

# All Saints, Fourways Gardens

Financial Statements for the year ended 31 December 2024

## Notes to the Financial Statements

	2024	2023
<b>3 Tax Liability Provision</b>	<b>33,698</b>	<b>29,367</b>
Provision : 2024 Tax on Commercial Income	33,698	29,367

<b>4 Accumulated Funds</b>		
Opening Balance	3,052,370	2,930,807
Surplus for the year	204,090	121,563
	<b>3,256,461</b>	<b>3,052,370</b>

As the Diocese is a Public Benefit Organisation any income derived from donations is tax free, but income derived from commercial activity is taxable.

<b>5 Fund Raising Activities - Net</b>	<b>50,791</b>	<b>57,630</b>
Book Sales (General Fund Raising)	984	711
Major: Golf Day	-	19,302
Major: Music Festival	-	-
Major: SpringFaire	29,757	19,068
Events/Initiatives/Jumble Sales	1,080	1,914
Raffle	2,220	-
100 Club	16,750	16,476
Sundry	-	160

<b>6 Office Expenses</b>	<b>58,885</b>	<b>54,161</b>
Internet	11,115	4,793
Photocopier Rental and copies	31,924	26,671
Office equipment	-	-
Printing & Stationery	660	660
Postages & PostNet Box - Annual fee	1,091	1,773
Telephone	14,095	20,264