

MONTHLY FINANCIAL PERFORMANCE

SEPTEMBER 2024



ALL SAINTS ANGLICAN CHURCH

— BELONG. BELIEVE. BECOME —

FOR THE PERIOD ENDING 30th SEPTEMBER 2024

Operating performance

	Actual	Budget	Variance
Income	82 426,20	109 957,23	(27 531,03)
Expenses	85 454,25	117 167,03	(31 712,78)
Net surplus	(3 028,05)	(7 209,80)	4 181,75

Main difference:

Main reason

Income: DG and 100 club timing and budgeted donations not in
 Expenses: Unspent budget for full time priest + no organist +
 vestments for priest

FOR THE PERIOD ENDING 30th SEPTEMBER 2024

Cash and Bank balance analysis

	Aug	Sep	Movement	
Petty cash bal.	5 331,00	5 983,20	652,20	
Bank bal.	42 449,05	18 192,79	(24 256,26)	
Main reason: Aligns mainly with reduced income due to DG timing issue				

SUFFICIENCY OF CASH FOR COMING TWO MONTHS

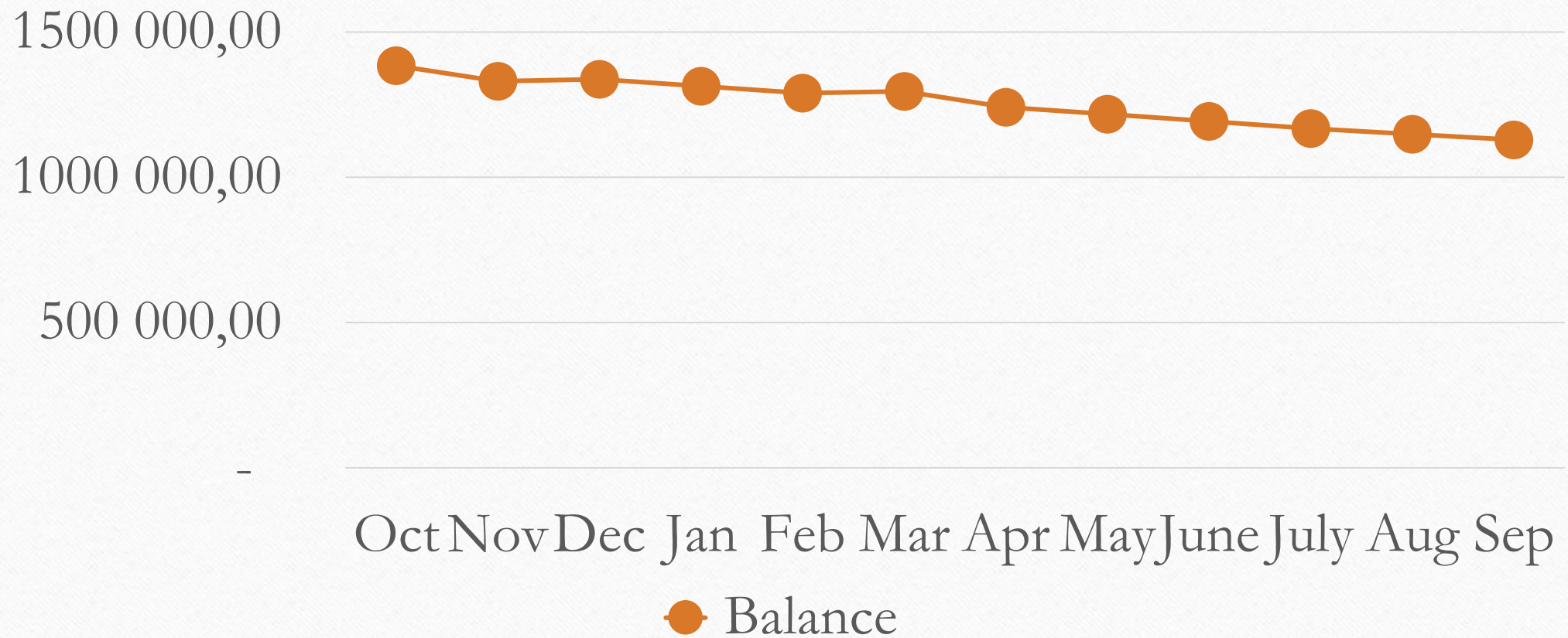
Actual bank balance - End Sep	24 175,99	
Add: Budgeted income - Oct and Nov	<u>214 914,46</u>	
Available resources to spend end Nov	239 090,45	
Less: Budgeted expenses - Oct and Nov	<u>176 682,54</u>	Excl. Priest budget
Resources before paying off loan	62 407,92	
Less: Loan repmnt - Oct and Nov	<u>60 000,00</u>	
Expected bank balances - End Nov	<u>2 407,92</u>	
Conclusion: Sufficient cash resources for the next two months – BUT DECLINING		

FOR THE PERIOD ENDING 30th SEPTEMBER 2024

Debt account analysis

Month	Planned repayment	Actual repayment	Interest+ bank charges	Net repayment	Balance
Oct	30 000,00	6 718,23	10 003,89	(3 285,66)	1 384 225,21
Sep	30 000,00	27 922,94	8 058,73	19 864,21	1 128 962,21
TOTAL	360 000,00	380 816,95	128 839,61	251 977,34	1 128 962,21

DEBT ACCOUNT PERFORMANCE



DGvsPLATEvsATTENDANCE

