

All Saints, Fourways Gardens

Financial Statements for the year ended 31 December 2023

Notes to the Financial Statements

	2023	2022
3 Tax Liability Provision	29,367	21,048
Provision : 2023 Tax on Commercial Income	29,367	21,048

4 Accumulated Funds		
Opening Balance	2,930,807	2,684,160
Surplus for the year	121,563	246,647
	3,052,370	2,930,807

As the Diocese is a Public Benefit Organisation any income derived from donations is tax free, but income derived from commercial activity is taxable.

5 Fund Raising Activities - Net	57,630	282,666
Book Sales (General Fund Raising)	711	282
Major: Golf Day	19,302	50,205
Major: Music Festival	-	111,471
Major: SpringFaire	19,068	80,593
Events/Initiatives/Jumble Sales	1,914	410
Raffle	-	7,950
100 Club	16,476	29,100
Sundry	160	2,655

6 Office Expenses	54,161	53,163
Internet	4,793	5,058
Photocopier Rental	26,671	23,192
Office equipment	-	-
Printing & Stationery	660	5,202
Postages & PostNet Box - Annual fee	1,773	660
Telephone	20,264	19,051