

# All Saints, Fourways Gardens

Financial Statements for the year ended 31 December 2023

## Notes to the Financial Statements

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### 1 Accounting Policies

#### Presentation of Financial Statements

The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below.

These accounting policies are consistent with the previous period.

#### Income

Income is only recorded once received and is not accrued for.

#### Fixed Assets

Land and Buildings are carried at cost.

All other assets are expensed in year of purchase.

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### 2 Fixed Assets

	Opening Balance	Additions	Disposals	Trf to Capital Expenditure	Closing Balance
Land & Buildings	4,631,398	-	-	-	4,631,398
Ideal Pre-Paid Elec Meters	8,450				8,450
Generator	1	-	-	-	1
					<u>4,639,849</u>