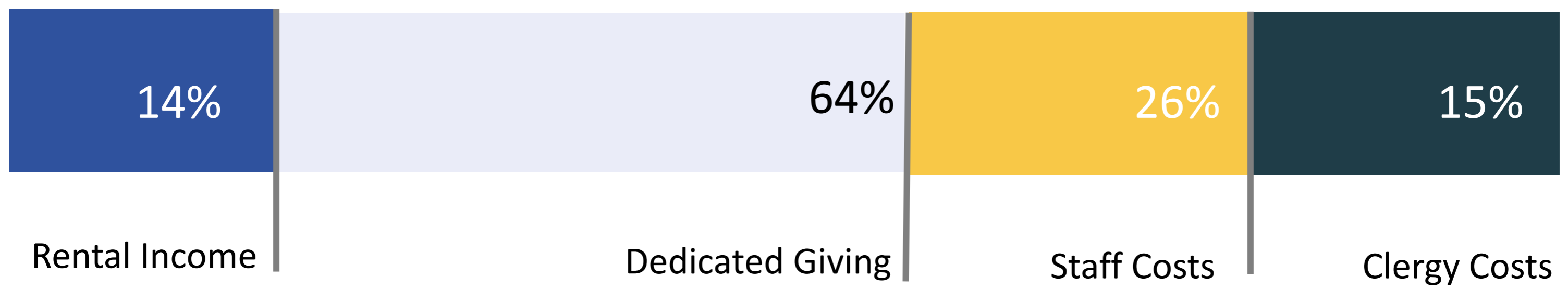




ALL SAINTS ANNUAL FINANCE REPORT

An overview of the church's financial report for the 2020 calendar year.

Income and Expenditure Trends



The comparative data below gives a summary of key income variances.

Key Surplus Drivers

Metric	2020	2019	% Change
Total Income	R 1 382 365	R 1 615 188	(14%)
Dedicated Giving	R 883 314	R 908 176	(3%)
Clergy & Staff Costs	R 510 090	R 552 032	(8%)
Interest on Overdraft	R 173 090	R 193 104	(10%)
Net Surplus	R 115 263	R 259 623	(56%)

Trends

- 1▶ Even though Dedicated Giving ("DG") was down by 3% as a result of the effects of the pandemic, DG contributors grew from 70 in the beginning of the year to 80 parishioners by the end of December 2020.
- 2▶ Our net cash position improved by prudent cash management and deferring non-essential expenditure as well as sourcing alternative sources of funding.
- 3▶ Our overdraft reduced from R 2 179 787 in 2019 to R 1 920 895 in 2020
- 4▶ The church adopted a zero-based budgeting approach which ensures each budgeted line item is justified and is aligned to the core objectives of the church.

GOALS 2021

Increase our parishioner base both online and in terms of church attendance.

01

Implement new innovative online initiatives and strategic objectives for the property.

02

Reduce our debt to around R 1.5 Million Rand by the end of December 2021.

03